

Code TCO
Company name Duyen Hai Multi Modal Transport Joint Stock Company
Date 04/24/2017
Subject Resolution of Annual General Meeting of 2017

Content:

Sai Gon Telecommunication & Technologies Corporation announced the resolution of the 2017 Annual General Meeting of Shareholders (AGM) dated April 22, 2017 with following key contents:

1. Approving the business performance in 2016 and business plan for 2017:

Business performance in 2016:

- Consolidated revenue: 157,411,500,319 VND
- Consolidated after-tax profit: 27,768,643,585 VND

Business plan for 2017:

- Consolidated revenue: 220,000,000,000 VND
- Consolidated after-tax profit: 28,000,000,000 VND
- Profit distribution:
 - Investment development fund: 2% profit after tax
 - Bonus, welfare fund: 2% profit after tax
 - Market development fund: 2% profit after tax
 - Dividend for 2017: 12% or 1,200 VND for a share.

2. The 2016 profit distribution plan:

No.	Item	Amount (VND)
1	Profit after tax	27,644,048,958
2	Fund distribution	
	Investment development fund	952,859,958
	Bonus, welfare fund	1,679,318,891
3	Dividend for 2016 (12% or 1,200 VND for a share)	21,253,039,200

Cash dividend payment for 2016:

- Phase 1: 5%/share (500 VND for a share), paid on February 15, 2017
 - Phase 2: 7%/share (500 VND for a share), to be paid by June 30, 2017.
3. Approving the 2016 audited financial statements.
 4. Approving the report of the Board of Directors.
 5. Approving the report of the Board of Supervisors.
 6. Approving the resignation of Mr. Tran Xuan Truong as Member of Board of Supervisors, and electing Ms. Cao Thu Hang to replace Mr. Tran Xuan Truong as Member of Board of Supervisors.
 7. Approving to elect Mr. Le Thai Cuong, BoD Chairman to be CEO in six months from April 22, 2017.
 8. Approving the remuneration of Board of Directors, Board of Supervisors in 2017:
 - BoD Chairman: 8,000,000 VND/month
 - Member of Board of Directors: 2,000,000 VND/month
 - Head of Board of Supervisors: 6,000,000 VND/month
 - Member of Board of Supervisors: 1,200,000 VND/month
 9. Approving to authorize the Board of Directors to choose one of two following companies to audit TCO's financial statements in 2017, including: CPA HANOI Co., Ltd. and VACO Co., Ltd.
 10. Approving the amendment of Association's Articles.
 11. Approving to continue the plan for capital disbursement from the stock offering according to the resolution of Extraordinary General Meeting dated December 06, 2014 in order to build Container Freight Station and invest in M&A.
 12. Approving that the parent company will lend subsidiaries for business operation and repair, upgrade fixed assets. These subsidiaries include Duyen Hai Multimodal Transport Joint Stock Company, Tasa Minh Thanh, Tasa Hanoi.
 13. Approving the plan for using the capital surplus for share buyback.
 14. Approving to authorize the Board of Directors to sell assets attached to land or divest at subsidiaries.
 15. Approving to continue the investment in means of transportation.